

Statement in accordance with the Norwegian Transparency Act

Introduction

Ekspres Bank A/S has carried out this statement regarding Due Diligence assessment in accordance with Section 5 of the Norwegian Transparency Act.

Organization

Express Bank is a Nordic digital consumer bank specializing in consumer finance such as personal loans and credit cards. The bank is present in Denmark, Norway and Sweden. Express Bank NUF is a Norwegian branch to the Danish bank Ekspres Bank A/S. Ekspres Bank A/S is owned by BNP Paribas Personal Finance S.A which in turn is owned by BNP Paribas SA. The company has an office in Oslo with 5 employees supported by other functions in Denmark.

Guidelines and routines

Express Bank, as part of the BNP Paribas Group, is committed to ensuring the respect of Human Rights within its sphere of influence, meaning among employees, suppliers, customers and the communities in which the company operates. Express Bank especially does not want to be complicit in any potential violation of Human Rights through its financing activities. Nor does Express Bank wish to conduct business with suppliers who are complicit in such violations. The company has policies and routines regarding basic human rights and decent working conditions in place in the business and in the company's supply chains. Routines are in place locally as well as at Group level.

The work with human rights and decent working conditions is an integral part of the bank's business, and is included as part of the company's compliance routines.

The company sets requirements and expectations for its suppliers regarding the safeguarding of human rights and decent working conditions. The company has routines for following up and obtaining information from suppliers and business partners and for assessing human rights risks and decent working conditions when entering into contractual relationships.

The Transparency Act calls upon companies to perform yearly assessments, through which companies need to assess the risks of actual and potential negative consequences for basic human rights and decent working

conditions. Express Bank complies with the requirements in the Transparency Act and performs such assessments to identify risks in its own operations as well as in the supply chains and among business partners. Measures to mitigate such identified factual and/or potential risks will be implemented if deemed necessary.

BNP Paribas' s corporate social responsibility policy is structured around 4 pillars and 12 commitments that reflect its CSR challenges, as well as the Bank's concrete achievements. Social responsibility is the second of the 4 pillars of the Group's CSR strategy (economic, social, civic and environmental Responsibility).

In addition, the Group has taken commitments through the signature of European collective bargaining agreements as well as of the Group Agreement on fundamental rights and global social framework. The actions taken in the frame of these agreements are also monitored through the annual social reporting campaign.

The bank also has procedures in place making it mandatory to check new partners/suppliers for any negative news/press coverage indicating among others any human rights violation and bribery suspicions.

Internally, all departments have been informed about, and asked to familiarize themselves through dedicated training, with the company's procedures in relation to human rights. Employees are further needed to act in accordance with BNP Paribas Code of Conduct, which entails an individual employee responsibility in promoting human rights. This means that employees should always consider the direct and indirect impacts of their activities on Human Rights around the world. These principles are subject to mandatory annual training and tests. Via Express Bank's whistleblowing channel, employees are also encouraged to speak up, in order to bring awareness to among others potential breaches of human rights and decent working conditions.

Due Diligence Assessment

A Due Diligence assessment was performed in the spring of 2023. Initially, it was assessed that Express Bank has sufficient routines in place to ensure compliance with the Transparency Act. Express Bank thereafter carried out a mapping exercise of the company's business activities, supply chains and partners, and an assessment of the risk for creating and/or contributing to breaches of basic human rights and decent working conditions was done.

As of now, the company's Due Diligence assessment has not revealed any factual and/or significant potential risks for negative consequences regarding breaches of fundamental human rights or decent working conditions. The risk is thus assessed to be low. This corresponds with the bank's perception of its operating area, taking into consideration the geographic area in which our partners and suppliers operate. Express

Bank's partners and suppliers are mainly located locally and regionally, i.e. in geographic areas where transparency and information level is high and the respect of fundamental human rights and decent working conditions are also high.

As the general risk for contributing to breaches of fundamental human rights and/or decent working conditions has been assessed to be low, no risk mitigating measures have been taken. The Due Diligence assessment will however undergo a yearly review, or more often if deemed necessary due to changes within our organization.

29 June 2023

Approved by the management of Express Bank NUF